

B.B.A. (NEP) Semester-II
BE-2 - Business Economics

P. Pages : 1

Time : Three Hours



GUG/S/25/16534

Max. Marks : 80

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- Notes : 1. Attempt **any five** questions.
2. All question carry equal marks.

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| 1. | What is the definition of economics? Elaborate on its scope and significance. | 16 |
| 2. | What are the differences between microeconomics and macroeconomics? Explain the fundamental economic problems. | 16 |
| 3. | Define elasticity of demand and explain the types of elasticity of Demand. | 16 |
| 4. | Discuss the significance of elasticity of demand? Explain the limitation of law of demand? | 16 |
| 5. | Explain the Long Run & Short Run Production Function? | 16 |
| 6. | Discuss the Theory of Interest in details. | 16 |
| 7. | Distinguish between perfect competition and monopoly. What are the characteristics of perfect competition? | 16 |
| 8. | Explain with diagram price determination under monopoly. | 16 |
| 9. | Explain the Business economics and business decisions. | |
| 10. | Write short note any two . | |
| | a) Nature of economics. | 8 |
| | b) Law of diminishing marginal utility. | 8 |
| | c) Marginal and average cost. | 8 |
| | d) Oligopoly | 8 |
